A SUBSTITUTE ORDINANCE BY: COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

AN ORDINANCE AMENDING THE 2007 (INTERGOVERNMENTAL GRANT FUND) BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS, IN THE AMOUNT OF TWO HUNDRED NINETY-NINE THOUSAND ONE HUNDRED EIGHTY FOUR DOLLARS (\$299,184.00), TO INCREASE THE BUDGET AMOUNT AUTHORIZED BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) FOR THE CITY OF ATLANTA SECTION 8 MODERATE REHABILITATION PROGRAM (GA269SR0005/0001); AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta's ("City") Section 8 Moderate Rehabilitation Program is a rental subsidy program that benefits very low-income families and individuals; and

WHEREAS, the City of Atlanta administers this program and awarded a ten (10) year Housing Assistance Payment (HAP) contract to the Edgewood Center housing complex (GA269SR0005/0001), which has a total of 46 units under the Section 8 Moderate Rehabilitation Single Room Occupancy (SRO) Program; and

WHEREAS, the HAP contract expired on May 2, 2007 and HUD has approved a contract for the FY 2007/2008 for the Edgewood Center through May 2, 2008; and

WHEREAS, the actual total Budget Authority awarded by HUD for the Edgewood Center is two hundred ninety-nine thousand one hundred eight-four dollars (\$299,184.00), which represents the rent subsidy amount to the property owner (\$265,943.00) and the ongoing administrative fee (\$33,241.00) that is earned by the City of Atlanta.

WHEREAS, the Department of Planning and Community Development, Bureau of Housing recommends increasing estimated receipts in the 2007 (Intergovernmental Grant Fund) Budget by \$299,184.00.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS as follows:

<u>Section 1</u>: That the 2007 (Intergovernmental Grant Fund) Budget Department of Planning and Community Development, Bureau of Housing be and is hereby amended as follows:

ADD TO ANTICIPATIONS

631101 J53X0210BBC0 Federal Grants/Entitlements Grant Reimbursement, Refunds &

Other Receipts

\$299,184.00

ADD TO APPROPRIATIONS

1B02 71**** 72**** 729002 Y46P0215BBC0	Intergovernmental Grant Fund Personnel Expense Operational Expense Service Grants Section 8 Annual Contributions	\$28,241.00 \$5,000.00 \$265,943.00
		¢ 200 184 00

TOTAL \$ 299,184.00

<u>Section 2</u>: That the Department of Planning and Community Development is hereby authorized to continue to implement the Section 8 Moderate Rehabilitation Program for the Edgewood Center housing complex through May 2, 2008 in order to provide HAP payments for the forty-six (46) assisted units.

Section 3: That all ordinances and parts of ordinances in conflict herewith are hereby waived for purposes of this ordinance only, and only to the extent of the conflict.